Tanker Weekly

2 – 8 May 2026

MB SHIPBROKERS
TRUSTED SINCE 1914

Rates & Prices

USD/day (rates), USD Mn (prices)

Vessel & Route	Spot Rates		Time Charter Rates				Asset Prices	
	8-May-26	Change	1 year	Change	3 years	Change	NB Korea	5-year-old
VLCC (ECO) [Basket]	237,397	31,009	104,000	-2,000	62,500	-2,000	130.00	140.00
Suezmax (ECO) [Basket]	121,262	-2,432	70,000	-5,000	47,500	-500	88.50	88.00
Aframax (ECO) [Basket]	87,792	-23,470	60,000	-2,500	40,000	-	77.00	77.00
LR2 (ECO) [TC1]	153,003	-312	60,000	-	40,000	-	79.00	79.00
LR1 (ECO) [TC5]	117,839	-3,611	40,000	-	30,000	-	64.00	59.00
MR (ECO) [West]	34,171	-19,538	30,000	-	23,500	-	51.00	49.00
MR (ECO) [East]	59,930	-2,355						

Changes are Fri vs. Fri | MB spot rates | All vessels non-scrubber. IMO 3 for MR | Eco-design, tier III and no scrubber

Recent Sales

USD Mn (price)

Vessel	DWT	Built	Yard	Seller	Buyer	Price	Notes
None.							

Market Developments

- Brent (USD 100.3/bbl) and WTI (USD 94.9/bbl) are down 9% w/w. US-Iran attacks resumed Monday after weeks of ceasefire, prompting ships to move towards Dubai away from Hormuz. A South Korean vessel was damaged, Fujairah terminal was hit by an aerial attack, and Trump's Monday plan to help stranded ships transit Hormuz safely was paused two days later.

- Global crude liftings have recovered sharply in recent weeks, driven mainly by higher exports from the Americas. A record 69 Suezmaxes carried crude exports out of the USG, with longer distances supporting rates. US seaborne crude exports rose 1.3 mbpd m/m in April, mainly supported by stock release and not incremental growth in actual production. Of the increase, 0.5 mbpd was medium-sour crude, the grade affected by MEG losses and preferred by Asian refineries.

- In clean products, Atlantic-to-Pacific loadings hit record highs in March and April, 60% above normal, as Middle Eastern supply losses boosted West-East arbitrage in naphtha, gasoline, and middle distillates. Refined product shortages persist, however, as Atlantic export increases failed to offset lower exports elsewhere. In Asia, jet, diesel, and gasoline exports were down 3 mbpd in April versus pre-war levels, with jet exports falling to 595k bpd, about one-third of the pre-war three-month average.

- Jet fuel supplies from Northeast Asia are set to recover in May-June as South Korea restores refinery runs to 80% on crude arrivals, China increases regional crude exports, and Taiwan restarts a 180k bpd refinery. Jet arrivals into the US and Europe are expected to remain low, which combined with peak summer flying demand, should lift prices enough to promote East-West arbitrage. If Hormuz stays closed, Europe's jet stocks could fall by 230k bpd this quarter, unevenly across countries. European inventories are already at their lowest seasonal level in over a decade.

Recent Fixtures

USD/day (rate)

Vessel	DWT	Built	Yard	Period	Rate	Charterer	Notes
Dht Amazon	318,130	2011	HVS	12 Months	109,000	CNR	Scrubber
Dht Sundarbans	318,123	2012	HVS	12 Months	109,000	CNR	Scrubber
Mount Vision	298,000	2026	New Times	3+2 Years	95,000	CNR	First 9 months at 95k thereafter index linked
Bougainville	50,626	2013	STX	12 Months	27,000	ExxonMobil	Del USWC
Cristallina	49,999	2025	HHI	36 Months	23,800	Tristar E-Ships	Scrubber, Del WAF

Source: Reuters

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